

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB3236
Version:	PCS
Request Number:	9701
Author:	Moore
Date:	2/20/2018
Impact:	Please see previous summary of this measure

Research Analysis

The Proposed Committee Substitute for HB 3236 makes several changes to Title 36 – Insurance, including:

- Clarifying which entities are required to pay certain annual fees to the Insurance Department;
- Specifying that an Oklahoma surplus lines insurance license is required only where Oklahoma is the home state of the insured;
- Clarifying that any person under the jurisdiction of the Insurance Commissioner must respond to an inquiry from the commissioner;
- Expanding the time frame in which property and casualty insurers must respond to a claim, from 45 days to 60;
- Adding a requirement that a motor club service submit its name electronically to the commissioner when requesting a certificate of authority;
- Shortening the time frame in which an insurer must respond to a claim, from 90 days to 60; and
- Adding a definition for “qualified actuary.”

The measure also updates and clarifies statutory language.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.